

DRUMSHANBO CREDIT UNION LOAN APPLICATION FORM

Please read these notes carefully before filling out this form.

Please answer all questions on the form. Write *NONE* where appropriate. In order to enable the Credit Committee or Credit Officer to deal promptly with your application, the questions should be answered as fully as possible. Please note in accordance with the registered rules of the credit union no loan shall be made to a member who is under the age of eighteen and neither is nor has been married unless an indemnity is provided by the member's parent or guardian or by a person approved by the board of directors. This loan application does not relate to the purchase of property or land.

To: Drumshanbo Credit Union Limited.

*Mr / Mrs/ Ms (circle as appropriate)

*Name: _____

*Home address: _____

_____ *Eircode: _____

*Date of Birth: _____

**PPS Number: _____

Home Phone No.: _____

Mobile Phone No.: _____

E-mail address: _____

Marital Status: Single/Married/Separated/Widowed
/Divorced (**delete whichever does not apply**)

No. of dependents (including children): _____

Credit Union Membership Number: _____

Joint Account Number (if any): _____

*Denotes items of personal data requested for the purposes of the Central Credit Register – see notice below. **PPSN only required for reportable loans and for reportable loan applications.

NOTICE: Under the Credit Reporting Act 2013 lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the Central Credit Register and may be used by other lenders when making decisions on your credit applications and credit agreements.

The Central Credit Register is owned and operated by the Central Bank of Ireland. For more information see www.centralcreditregister.ie

I hereby apply for a loan of €_____ for a period of _____ weeks/months/years (delete whichever does not apply**) for the following purpose: _____**

I propose to repay this loan by instalments of not less than €_____ plus interest/including interest (delete whichever does not apply**) in the following manner, by instalments that are weekly/fortnightly/monthly/other (please specify _____) as will be secured by any attached shares and deposits held as security, the lien that the credit union has over all shares and deposits in my account, and any other agreed security.**

Is a Guarantor required as part of this loan application? If so please ask that they make contact with the Credit Union to ensure that they complete a guarantee agreement.

Other Security to be offered?: _____

ACCOUNT DETAILS

Share Balance: € _____

Deposit Balance

(if any): € _____

Existing loan balance (if any): _____

Amount applied for: € _____

New total loan balance: € _____

EMPLOYMENT DETAILS

Status: (self-employed / employee / contract / homemaker / student / retired / unemployed) **(delete what is not applicable)**

Occupation _____

Length of service with present employer: _____

Name and address of present employer:

Salary (weekly / monthly) **(Net pay)**: € _____

Average weekly / monthly overtime / bonus **(Net)**:
€ _____

Other Payments: € _____

Other income (specify): _____

(include other household income if applicable)

TOTAL NET MONTHLY INCOME € _____

Tel. No.: _____

OUTLAYS

Outlays (weekly / monthly); state average amount: _____

€ _____

Rent payments for Accommodation _____

€ _____

e.g. Utilities, Please state _____

€ _____

Insurance (House / Car / Life / Health), Please state _____

€ _____

Transport (Petrol or Diesel, Repairs). Please state _____

€ _____

Groceries, _____

€ _____

Childcare / Education, _____

€ _____

Medical, _____

€ _____

Social, _____

€ _____

Other Living Expenses e.g. Maintenance (Please state) _____

€ _____

TOTAL MONTHLY OUTLAYS

€ _____

I consent to the credit union contacting me at my place of employment during working hours in respect of this loan application and any credit agreement or otherwise in connection with my account.

Signature: _____

HOUSING DETAILS

Type of Accommodation:

(Please tick)

Owner

Tenant

Living with Parents

Other (Please specify)

Mortgage: Yes / No **(Please tick)**

Name and Address of Mortgage Company: _____

How long at present address: _____

Previous address (if less than 3 years at present address):

Amount of mortgage: (original amount):

€ _____

Term of mortgage: _____

Year of issue: _____

Balance: € _____

Monthly repayment: € _____

TO BE COMPLETED IF APPLICATION IS FOR HOUSE REPAIRS / IMPROVEMENTS

Address at which work is to be carried out:

Nature of work: _____

Total cost of proposed work: € _____
 Has builder estimate been obtained? _____
 How is balance to be financed? _____
 Source: _____
 Amount: _____
 Repayments: _____
 Has the loan been approved? _____

Will the member go on bridging finance? _____
 If so, for how long? _____
 Commencing when? _____
 Financed by? _____
 Has provision been made to meet (if so, what?)
 (i) Professional fees? _____

 (ii) House furnishing? _____

LIST OF OTHER CREDITORS/DEBTS

#Please now list all other debts you currently have with any other credit union, bank or loan agency either as borrower, or guarantor. The statements made herein are made for the purpose of obtaining the loan, by signing this form you are declaring that they are true to the best of your knowledge and belief.

List **all** debts, such as loans, including car loans, hire purchase instalments, banks, overdrafts, visa / access / credit cards, Hire Purchase Payments, Lease Payments, furniture accounts, wedding loan, holiday loan, housing finance etc.):

Name of Creditor	Original Debt	Balance Due	Monthly Payment
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL			€ _____



There are certain notices that credit unions are obliged to provide from time to time. Please provide your email address if you would like to receive these obligatory, **non-marketing** communications by email (for example notice of the Annual General Meeting). This will assist the Credit Union in reducing its carbon foot print and will also reduce costs.

Email address:	
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Please note that we maintain the right to contact members by such means as best available to us in relation to a non-performing loan or outstanding debt to the credit union, including by text or email.

By signing below, you are confirming that you have reviewed this application and the details provided by you are true to the best of your knowledge and belief.

Signature of loan applicant: _____

Date: _____/_____/_____

Witnessed by: _____

PLEASE TAKE TIME TO READ THE LENDING PRIVACY NOTICE OF THE CREDIT UNION WHICH OUTLINES HOW AND WHY WE PROCESS YOUR PERSONAL DATA. A COPY IS AVAILABLE FOR YOU TO TAKE AWAY AND YOU CAN ACCESS THE PRIVACY NOTICE AT ANY TIME ON WWW.DRUMSHANBOCU.IE

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

Your Marketing Preferences



As part of improving our service to you, from time to time, we would like to inform you of goods, services, competitions and/or promotional offers available from us. We may wish to use different means when sending such marketing communications. Please now indicate by which methods, **if any**, you consent to being contacted by ticking **Yes** to each method of communication below-

	Yes
Post	<input type="checkbox"/>
Email	<input type="checkbox"/>
Text	<input type="checkbox"/>
Landline call	<input type="checkbox"/>
Mobile call	<input type="checkbox"/>

Signature of applicant	
Date:	

You have a right to notify us free of charge at any time of your right to refuse such marketing by writing to/emailing info@drumshanbocu.ie or by using the "opt-out" options in any marketing message we send you.
Please contact us directly should you wish to change or withdraw your consent.

FOR OFFICE USE ONLY

Loan considered by: Credit Officer/Credit Committee/Special Committee/Board of Directors (delete whichever is appropriate)

On _____ day of _____ Year _____, we approved the loan of € _____ for _____ 'Member' (subject to the following conditions)

Total loan approved: € _____

Approved by Credit Committee: _____
(Signatures of Credit Committee) _____

Approved by Special Committee:
(Signature of Chairman) _____

Approved by Board of Directors:
(Signature of Chairman): _____

Approved by Credit Officer:
(Signature of Credit Officer): _____

Name of Guarantor/Parent/Guardian: Mr./Ms./Mrs.

Address: _____

Dated: ____/____/____

Entered in minutes of: Credit Committee/Special Committee/Board (delete whichever does not apply).

Any other comments: _____

Entered in record book: ____/____/____

LOAN CHECKLIST

Member Account Number: _____	YES	NO	N/A
LOANS €0 - €5,000			
1 Payslip / Letter from employer?			
1 Months most recent bank statements (no transaction printouts)?			
Proof of Social Welfare?			
If Self Employed most recent Accounts and notice of assessment and confirmation from Accountant that taxes are up to date?			
Company Directors: most recent signed Accounts and latest P60/ (Revenue Employment Details Summary for 2019 onwards) and confirmation from their Accountant that all taxes are up to date.			
LOANS €5,001 - €10,000			
3 Payslips/Letter from employer?			
3 Months most recent bank statements (no transaction printouts)?			
Proof of Social Welfare?			
If Self Employed most recent Accounts and notice of assessment and confirmation from Accountant that taxes are up to date?			
Company Directors: most recent signed Accounts and latest P60/ (Revenue Employment Details Summary for 2019 onwards) and confirmation from their Accountant that all taxes are up to date.			
LOANS €10,001 - €25,000			
3 Payslips / Letter from employer?			
3 Months most recent bank statements (no transaction printouts)?			
Proof of Social Welfare?			
If Self Employed most recent Accounts and notice of assessment and confirmation from Accountant that taxes are up to date?			